

## **EXHIBIT T**

## MEDIA DEVELOPMENT EQUIY FUND

## FACSIMILE TRANSMITTAL SHEET

TO:	FROM:
Franjo Butorac	Harlan Mandel
COMPANY:	DATE:
Novi list	4/23/2007
FAX NUMBER:	TOTAL NO. OF PAGES INCLUDING COVER:
(385 51) 650 032	1
PHONE NUMBER:	SENDER'S REFERENCE NUMBER:
RE:	YOUR REFERENCE NUMBER:
Special Audit Report	

URGENT     FOR REVIEW     PLEASE COMMENT     PLEASE REPLY     PLEASE RECYCLE

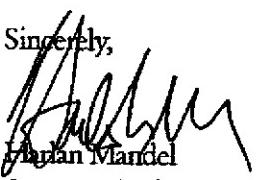
## NOTES/COMMENTS:

Dear Mr. Butorac,

When we met in January, you informed me that you were engaging a firm to carry out a special audit of Novi list. You promised to provide us with a copy of the report of the special auditor upon its being finalized, as is required under the Shares Subscription Agreement between MDEF and Novi list dated October 28, 1999. Our request was reiterated in writing in Mr. Gora's letter to you of February 1, 2007.

I understand that the special auditor's report has been delivered to you in recent weeks. I therefore expect to be provided with a copy of the report on this Thursday when I am in your offices.

Sincerely,



Harlan Mandel

Deputy Chief Executive Officer